Municipal Development District Board Meeting

Aubrey Chamber of Commerce/MDD Building
205 S. Main Street
Aubrey, TX 76227
May 13, 2025
6:00 PM

**(Notice of Potential Quorum for City Council, Planning and Zoning Commission, Board of Adjustment, Library Board, and Parks and Recreation Board - even though a quorum of the members of these boards may or may not be present, no official action will be taken by their members.)*

Notice Regarding Remote Participation of Board Members

Pursuant to Section 551.127, Texas Government Code, one or more Board Members may attend this meeting remotely using videoconferencing technology. A quorum of the Board will be physically present at the location provided above. The video and audio feed of the videoconferencing equipment can be viewed and heard by the public by accessing Zoom utilizing the Public Participation link identified below.

Notice Regarding Public Participation

Individuals may attend the Aubrey Municipal Development District meeting in person at the above address, or access the meeting via videoconference, or telephone conference call.

Join the Zoom Meeting by clicking on the following link:

https://us06web.zoom.us/j/4819280108?pwd=dnNwbU51MmhjOHJKL3kzcGJ4MTN4UT09&omn=86552661943

Meeting ID: 481 928 0108
Passcode: 868932
To join the meeting by phone, dial 1 (346) 248-7799 and use the Meeting ID and password above.

Call to Order - Determine if a Quorum is Present:

Invocation & Pledge of Allegiance: Pledge of Allegiance to the Texas Flag - “Honor the Texas flag; I pledge allegiance to thee, Texas, one state, under God, one, and indivisible.”

Community Announcements: Items of community interest may include recognizing Citizens and Staff for outstanding contributions to the community, a reminder about an upcoming event that is organized or sponsored by the governing body, and announcements of an imminent threat to public safety that has arisen after the posting of this agenda.

Citizen Input: Any person may address the Board. If your comments are concerning an agenda item, you may wait until the discussion on that item if you prefer. Once recognized by the chairperson, please step forward to the speaker's podium, state your name and address and speak directly into the microphone so that people in the room can hear comments and see presentations. Citizen comments are limited to three (3) minutes per individual unless additional time is otherwise required by law. No discussion or action may be taken at this meeting on any item not listed on the agenda, other than to make statements of factual information or recite existing policy in response to a citizen's inquiry.

Consent Items: Items placed on the Consent Agenda are considered routine in nature and non-controversial. The Consent Agenda can be acted upon in one motion. Items may be removed from the Consent Agenda by the request of Council, board members or staff. Consideration and action on the following:

1. Approve minutes of the April 8 , 2025 Meeting.

2. Approve March 2025 Financial Report.

New Business: New items requested for consideration.

3. Consider and adopt a Resolution of the Board of Directors of the Aubrey Municipal Development District Authorizing a Development Project; the Expenditure of Funds on Hand to Complete the Development Project; and Other Matters Incident and Related Thereto.

4. Consider and take action on the resignation of Board Member/Vice President, Mike Browning.

5. Consider and appoint a new Vice President for the Aubrey MDD Board.

6. Consider and take action on an amended Resolution designating board members authorized to sign for funds for MDD banking and financial accounts.

Staff Report Review of staff activity report and updates from the Director.

7. April 2025 Staff Report and updates on upcoming events/activities, past events/activity, and project updates.

Future Agenda Requests: Council or Board Members, City Staff, and Citizens may request items to be included on future agendas. Discussion is limited to what the request is for, and if and when the item can be put on a future agenda.

*****EXECUTIVE SESSION***** In accordance with Texas Government Code, Section 551.001, et seq., the Board will recess into Executive Session (closed meeting) to discuss the following:

8. a.) Section 551.072 – Real Property. Deliberate the purchase, exchange, lease, or value of real property, if deliberation in an open meeting would have a detrimental

effect on the position of the government body in negotiations with a third person.

- Downtown Development

Motion to Recess into Executive Session.

Reconvene into Open Session: In accordance with Texas Government Code, Chapter 551, the Board will reconvene into Regular Session to consider and take appropriate action, if any, regarding any items discussed in Executive Session.

-ADJOURN-

I, Jenny Hicks, City Secretary, certify that this Notice of Meeting was posted, per the Open Meetings Act, on the official bulletin board at the City Hall of the City of Aubrey, Texas and on the City's website at www.aubreytx.gov in accordance with Chapter 551, Texas Government Code, and shall remain posted until the meeting is adjourned.

I certify that the attached notice and agenda of items to be considered by the Aubrey Municipal Development District, Texas was removed by me from the official bulletin board of the City of Aubrey, Texas, 107 South Main St, Aubrey, Texas on the _________day of _____________________, 2025.

(The Municipal Development District reserves the right to adjourn into closed session at any time during the course of this meeting to consult with its attorney regarding any of the matters listed on this document, as authorized by Texas Government Code Section 551.071 Consultation with Attorney.)

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodation or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at (940) 440-9343 for further information.

Municipal Development District Board Meeting
Staff Report
May 13, 2025

Agenda Item
Approve minutes of the April 8 , 2025 Meeting.

Staff Contact
Christine Gossett, MDD Executive Director
cgossett@aubreytx.gov
940-440-9343

Summary
The April 8, 2025, minutes from the Aubrey Municipal Development Board Meeting are attached for your review and consideration for approval.

Financial Summary
N/A

Staff Recommended Action
Approve

Staff Recommended Motion
Approve the minutes of the April 8, 2025, Aubrey Municipal Development District Board Meeting.

Municipal Development District Board Special Meeting

Aubrey Community Center
226 Countryside Dr.
Aubrey, TX 76227
April 8th, 2025
6:00 PM

Call to Order - Determine if a Quorum is Present:

President Drew called the meeting to order at 6:01 p.m.

Present:

President - Holly Drew (Place 6)
Vice President - Mike Browning (Place 5)
Secretary - Erin Bogar (Place 3)
Director Place 1 – Brook Stoy
Director Place 2 – Brenda Blackburn
Director Place 4 – Todd Davis

Absent:

Director Place 7 - Tim Heitman

Staff Present:

Christine Gossett – Executive Director MDD; Mike English – Finance Director City of Aubrey; Baily Thompson – Assistant to City Manager; Anabelle Ackling, Attorney – TOASE

Invocation & Pledge of Allegiance: Pledge of Allegiance to the Texas Flag - "Honor the Texas flag; I pledge allegiance to thee, Texas, one state, under God, one, and indivisible."

Community Announcements: President Drew announced that the Easter Egg Hunt in downtown Aubrey at Veteran's Park on April 12th and the ribbon-cutting for Matthew's Park will follow, and the Aubrey Area Chamber of Commerce luncheon on April 16th.

Citizen Input: None

Consent Items: Items placed on the Consent Agenda are considered routine in nature and non-controversial. The Consent Agenda can be acted upon in one motion. Items may be removed from the Consent Agenda by the request of Council, board members or staff. Consideration and action on the following:

1. Approve minutes of the March 17 ,2025 meeting.
2. Approve February 2025 Monthly Financial Report.
3. Approve Letter of Engagement with Naman Howell for Legal Services.

President Drew called for a motion to approve the consent agenda. Director Davis motioned to approve the Consent Agenda.

Director Stoy seconded the motion. All in Favor. Motion carried 6 to 0.

New Business: New items requested for consideration.

4. Discussion and guidance on financing options for loans to fund future projects.

   Finance Director, Mike English, presented the loan options and financial summary to fund the proposed project plan.

   No action.

5. Consider and take action on amending the Fiscal Year 2024-25 Budget to balance revenue surplus and expense surplus for the MDD Budget; and providing an effective date of April 24, 2025.

   Executive Director, Christine Gossett, presented the requested budget amendments for the 2024-25 Fiscal Year.

   President Drew called for a motion to approve the budget amendment as presented and to be effective on April 24, 2025, pending council approval. Secretary Bogar motioned to approve the budget amendment.

   Vice President Browning seconded the motion. All in favor. Motion carried 6 to 0.

Staff Report: Review of staff activity report and updates from Director

6. March 2025 Staff Report and updates on past, current, and upcoming projects and events.

   The Executive Director gave an overview of the staff active report and updates on projects.

Future Agenda Requests: None

*****EXECUTIVE SESSION*****

Executive session: Section 551.071 – Consultation with Attorney; Section 551.087 – Deliberation regarding Economic Development Negotiations; Section 551.072 – Real Property

Motion to Recess into Executive Session.

President Drew called for a motion to convene into executive session. Secretary Bogar motioned to convene into Executive Session at 6:31 p.m.

Director Davis seconded the motion. All in Favor. Motion carried 6 to 0.

Reconvene into Open Session:

President Drew called for a motion to reconvene into Open Session. Vice President Browning motioned to reconvene into open session at 7:23 p.m.

Director Stoy seconded the motion. All in Favor. Motion carried 6 to 0.

Director Davis made a motion to direct staff to proceed with property acquisition as discussed in the executive session.

Vice President Browning seconded the motion. All in Favor. Motion carried 6 to 0.

-ADJOURN-

President Drew called for a motion to adjourn. Secretary Bogar motioned to adjourn at 7:23 p.m.

Director Davis seconded the motion. All in Favor. Motion carried 6 to 0.

Meeting adjourned.

PASSED and APPROVED by the Aubrey Municipal Development District of the City of Aubrey, Texas this __ day of _____, 2025.

____

Holly Drew, President

ATTEST:

____

Erin Bogar, Secretary

Municipal Development District Board Meeting
Staff Report
May 13, 2025

Agenda Item
Approve March 2025 Financial Report.

Staff Contact
Mike English, Finance Director
menglish@aubreytx.gov
940-440-9343

Summary
The March 2025 Monthly Financial summary and details have been provided for your review and consideration.

Financial Summary
N/A

Staff Recommended Action
Approve

Staff Recommended Motion
Staff recommends approval of the March 2025 Financial Reports as presented.

BALANCE SHEET

AS OF: MARCH 31ST, 2025

701-MDD

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
701-11-000-00	MDD Cash	1,748,276.31		
701-11-000-84	Claim on Cash MDD	(103,104.88)		
701-11-000-90	Investment Account	1,664,504.75		
701-11-013-37	Sales Tax Receivable	187,664.42		
701-12-015-00	Land	696,835.95		
701-12-015-10	Buildings and improvements	340,267.04		
701-12-017-00	Accumulated Depreciation	(56,103.00)		
			4,478,340.59	
	TOTAL ASSETS			4,478,340.59
				==============
LIABILITIES				
===========				
701-21-010-00	Accounts Payable Pooled	28,173.35		
701-21-021-10	Accrued Vacation	1,458.00		
	TOTAL LIABILITIES		29,631.35	
EQUITY				
======				
701-31-040-10	Fund Balance - MDD	3,711,760.29		
	TOTAL BEGINNING EQUITY	3,711,760.29		
	TOTAL REVENUE	980,180.96		
	TOTAL EXPENSES	243,232.01		
	TOTAL REVENUE OVER/(UNDER) EXPENSES	736,948.95		
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.		4,448,709.24	
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			4,478,340.59
				==============

FUND : 701-MDD TRANSACTION DATE: 3/01/2025 THRU 3/31/2025

DEPT : N/A ACCOUNTS: ALL

POST	DATE TRAN #	REFERENCE	PACKET======DESCRIPTION=======	VEND	INV/JE #	NOTE	=====AMOUNT====	====BALANCE====
11-000-00		MDD Cash						
		B E G I N N I N G B A L A N C E						1,651,447.57
3/04/25	3/04 B23813	Deposit 000000	02969 Transfer cash from funds to PY		JE# 006356		536.45CR	1,650,911.12
3/14/25	3/19 B24010	Deposit 000000	03014 MDD SALES TAX - MAR 2025		JE# 006402		91,595.27	1,742,506.39
3/18/25	3/18 B24006	Deposit 000000	03013 Transfer cash from funds to PY		JE# 006401		536.45CR	1,741,969.94
3/31/25	4/07 B24157	Interest000000	03045 INTEREST INCOME		JE# 006434		6,306.37	1,748,276.31
		=============	MARCH ACTIVITY DB: 97,901.64		CR: 1,072.90CR		96,828.74	
		=============	ACCOUNT TOTAL DB: 97,901.64		CR: 1,072.90CR			
11-000-84		Claim on Cash MDD						
		B E G I N N I N G B A L A N C E						78,433.10CR
3/04/25	3/04 B23813	Deposit 000000	02969 Transfer cash from funds to PY		JE# 006356		536.45	77,896.65CR
3/04/25	3/05 B23820	Deposit 000000	02970 MISC DEPOSIT		JE# 006357		1,500.00	76,396.65CR
3/05/25	2/17 A45802	TRANSFER	07754 701-901 A/P REIMBURSEMEN				4,578.28CR	80,974.93CR
3/06/25	3/06 A46133	TRANSFER	07793 701-901 A/P REIMBURSEMEN				349.00CR	81,323.93CR
3/07/25	3/04 B23814	Misc 000000	02968 Self Insurance		JE# 006355		536.45CR	81,860.38CR
3/07/25	3/07 B23857	Misc 000000	02977 MDD ADMIN FEE		JE# 006366		1,450.00CR	83,310.38CR
3/07/25	3/04 A46033	TRANSFER	07788 701-901 A/P REIMBURSEMEN				920.65CR	84,231.03CR
3/13/25	3/13 A46296	TRANSFER	07816 701-901 A/P REIMBURSEMEN				45.48CR	84,276.51CR
3/18/25	3/18 B24006	Deposit 000000	03013 Transfer cash from funds to PY		JE# 006401		536.45	83,740.06CR
3/20/25	3/10 A46157	TRANSFER	07800 701-901 A/P REIMBURSEMEN				131.61CR	83,871.67CR
3/20/25	3/17 A46331	TRANSFER	07825 701-901 A/P REIMBURSEMEN				65.00CR	83,936.67CR
3/20/25	3/20 A46416	TRANSFER	07837 701-901 A/P REIMBURSEMEN				3,724.95CR	87,661.62CR
3/21/25	3/18 P00594	TRANSFER	00297 PR 3/1/25 - 3/14/25				3,222.78CR	90,884.40CR
3/21/25	3/18 B24007	Misc 000000	03012 Self Insurance		JE# 006400		536.45CR	91,420.85CR
3/21/25	3/18 A46340	TRANSFER	07826 701-901 A/P REIMBURSEMEN				920.65CR	92,341.50CR
3/21/25	3/18 A46350	TRANSFER	07830 701-901 A/P REIMBURSEMEN				1,787.20CR	94,128.70CR
3/27/25	3/27 A46614	TRANSFER	07849 701-901 A/P REIMBURSEMEN				8,976.18CR	103,104.88CR
		=============	MARCH ACTIVITY DB: 2,572.90		CR: 27,244.68CR		24,671.78CR	
		=============	ACCOUNT TOTAL DB: 2,572.90		CR: 27,244.68CR			
11-000-90		Investment Account						
		B E G I N N I N G B A L A N C E						1,658,219.14
3/31/25	4/07 B24157	Interest000000	03045 INTEREST INCOME		JE# 006434		6,285.61	1,664,504.75
		=============	MARCH ACTIVITY DB: 6,285.61		CR: 0.00		6,285.61	
		=============	ACCOUNT TOTAL DB: 6,285.61		CR: 0.00			

POST	DATE TRAN #	REFERENCE	PACKET======DESCRIPTION=======	VEND	INV/JE #	NOTE	=====AMOUNT====	====BALANCE====
11-013-37		Sales Tax Receivable						
			B E G I N N I N G B A L A N C E					187,664.42
11-088-41		EDC cash						
			B E G I N N I N G B A L A N C E					0.00
12-015-00		Land						
			B E G I N N I N G B A L A N C E					696,835.95
12-015-10		Buildings and improvements						
			B E G I N N I N G B A L A N C E					340,267.04
12-017-00		Accumulated Depreciation						
			B E G I N N I N G B A L A N C E					56,103.00CR
13-000-00		Due from other funds						
			B E G I N N I N G B A L A N C E					0.00
21-010-00		Accounts Payable Pooled						
			B E G I N N I N G B A L A N C E					27,733.87CR
3/01/25	3/06 A46039	CHK: 015033	07782 INTEGRITY FACILITY SOLUT	0187	624849		349.00CR	28,082.87CR
3/01/25	3/27 A46494	CHK: 015170	07842 WESTWOOD PROFESSIONAL SE	1127	1250300227		6,742.50CR	34,825.37CR
3/02/25	4/10 A46753	CHK: 015248	07867 VERIZON WIRELESS	0277	6109915237		40.85CR	34,866.22CR
3/05/25	2/17 A45797	DFT: 002681	07754 CITI BANK 2501	1285	102570676		4,578.28CR	39,444.50CR
3/05/25	2/17 A45802	TRANSFER	07754 701-901 A/P REIMBURSEMEN				4,578.28	34,866.22CR
3/06/25	3/20 A46363	CHK: 015113	07823 TAYLOR, OLSON, ADKINS, S	0775	STATEMENT NO. 31		3,724.95CR	38,591.17CR
3/06/25	3/06 A46133	TRANSFER	07793 701-901 A/P REIMBURSEMEN				349.00	38,242.17CR
3/07/25	3/04 A46027	DFT: 002700	07788 Federal W/H Payable	0116	T1 202503041839		422.01CR	38,664.18CR
3/07/25	3/04 A46027	DFT: 002700	07788 Medicare Payable	0116	T4 202503041839		123.64CR	38,787.82CR
3/07/25	3/04 A46029	DFT: 002702	07788 457 Withholding	0554	ICM202503041839		375.00CR	39,162.82CR
3/07/25	3/18 A46341	DFT: 002737	07828 HSA Contributions	0117	HSA202503041839		100.00CR	39,262.82CR
3/07/25	3/18 A46343	DFT: 002738	07828 TMRS Payable	0273	TMR202503041839		793.60CR	40,056.42CR
3/07/25	3/04 A46033	TRANSFER	07788 701-901 A/P REIMBURSEMEN				920.65	39,135.77CR
3/13/25	3/27 A46537	CHK: 015156	07842 NEON CLOUD PRODUCTIONS,	1266	INV-000737		2,160.00CR	41,295.77CR
3/13/25	3/13 A46296	TRANSFER	07816 701-901 A/P REIMBURSEMEN				45.48	41,250.29CR
3/14/25	4/10 A46759	CHK: 015251	07867 WILSON ROOFING	0748	03142025		500.00CR	41,750.29CR
3/20/25	3/10 A46154	DFT: 002708	07800 ATMOS ENERGY	0126	3064561863-2502		131.61CR	41,881.90CR
3/20/25	3/17 A46327	DFT: 002730	07825 INVOICE 38633054	0594	032025-1181993		65.00CR	41,946.90CR
3/20/25	3/27 A46477	CHK: 015167	07842 UBEO BUSINESS SERVICES	0594	INV2432556		17.79CR	41,964.69CR
3/20/25	3/10 A46157	TRANSFER	07800 701-901 A/P REIMBURSEMEN				131.61	41,833.08CR
3/20/25	3/17 A46331	TRANSFER	07825 701-901 A/P REIMBURSEMEN				65.00	41,768.08CR
3/20/25	3/20 A46416	TRANSFER	07837 701-901 A/P REIMBURSEMEN				3,724.95	38,043.13CR

POST	DATE	TRAN #	REFERENCE	PACKET======DESCRIPTION=======	VEND	INV/JE #	NOTE	=====AMOUNT====	====BALANCE====
3/21/25	3/18	A46334	DFT: 002732	07826 Federal W/H Payable	0116	T1 202503181852		422.01CR	38,465.14CR
3/21/25	3/18	A46334	DFT: 002732	07826 Medicare Payable	0116	T4 202503181852		123.64CR	38,588.78CR
3/21/25	3/18	A46336	DFT: 002734	07826 457 Withholding	0554	ICM202503181852		375.00CR	38,963.78CR
3/21/25	3/18	A46342	DFT: 002737	07828 HSA Contributions	0117	HSA202503181852		100.00CR	39,063.78CR
3/21/25	3/18	A46344	DFT: 002738	07828 TMRS Payable	0273	TMR202503181852		793.60CR	39,857.38CR
3/21/25	3/18	A46340	TRANSFER	07826 701-901 A/P REIMBURSEMEN				920.65	38,936.73CR
3/21/25	3/18	A46350	TRANSFER	07830 701-901 A/P REIMBURSEMEN				1,787.20	37,149.53CR
3/27/25	3/27	A46614	TRANSFER	07849 701-901 A/P REIMBURSEMEN				8,976.18	28,173.35CR

============= MARCH ACTIVITY DB: 21,499.00 CR: 21,938.48CR 439.48CR

============= ACCOUNT TOTAL DB: 21,499.00 CR: 21,938.48CR

21-010-12 Accounts Payable -MDD

B E G I N N I N G B A L A N C E 0.00

21-021-01 Payroll tax liabilities

B E G I N N I N G B A L A N C E 483.83CR

POST	DATE	TRAN #	REFERENCE	PACKET======DESCRIPTION=======	VEND	INV/JE #	NOTE	=====AMOUNT====	====BALANCE====
3/07/25	3/04	A46027	DFT: 002700	07788 Federal W/H Payable	0116	T1 202503041839		422.01	61.82CR
3/07/25	3/04	A46027	DFT: 002700	07788 Medicare Payable	0116	T4 202503041839		61.82	0.00
3/21/25	3/18	P00594	FEDWH	00297 PR 3/1/25 - 3/14/25				422.01CR	422.01CR
3/21/25	3/18	P00594	MEDIC	00297 PR 3/1/25 - 3/14/25				61.82CR	483.83CR
3/21/25	3/18	A46334	DFT: 002732	07826 Federal W/H Payable	0116	T1 202503181852		422.01	61.82CR
3/21/25	3/18	A46334	DFT: 002732	07826 Medicare Payable	0116	T4 202503181852		61.82	0.00

============= MARCH ACTIVITY DB: 967.66 CR: 483.83CR 483.83

============= ACCOUNT TOTAL DB: 967.66 CR: 483.83CR

21-021-08 MDD HSA Bank

B E G I N N I N G B A L A N C E 100.00CR

POST	DATE	TRAN #	REFERENCE	PACKET======DESCRIPTION=======	VEND	INV/JE #	NOTE	=====AMOUNT====	====BALANCE====
3/07/25	3/18	A46341	DFT: 002737	07828 HSA Contributions	0117	HSA202503041839		100.00	0.00
3/21/25	3/18	P00594	HSA	00297 PR 3/1/25 - 3/14/25				100.00CR	100.00CR
3/21/25	3/18	A46342	DFT: 002737	07828 HSA Contributions	0117	HSA202503181852		100.00	0.00

============= MARCH ACTIVITY DB: 200.00 CR: 100.00CR 100.00

============= ACCOUNT TOTAL DB: 200.00 CR: 100.00CR

21-021-09 Deferred Comp - 457

B E G I N N I N G B A L A N C E 375.00CR

POST	DATE	TRAN #	REFERENCE	PACKET======DESCRIPTION=======	VEND	INV/JE #	NOTE	=====AMOUNT====	====BALANCE====
3/07/25	3/04	A46029	DFT: 002702	07788 457 Withholding	0554	ICM202503041839		375.00	0.00
3/21/25	3/18	P00594	ICMA	00297 PR 3/1/25 - 3/14/25				375.00CR	375.00CR
3/21/25	3/18	A46336	DFT: 002734	07826 457 Withholding	0554	ICM202503181852		375.00	0.00

============= MARCH ACTIVITY DB: 750.00 CR: 375.00CR 375.00

============= ACCOUNT TOTAL DB: 750.00 CR: 375.00CR

```
 POST    DATE TRAN #  REFERENCE    PACKET======DESCRIPTION=======  VEND  INV/JE #          NOTE  =====AMOUNT====  ====BALANCE====

-----------------------------------------------------------------------------------------------------------------------------------
    21-021-10        Accrued Vacation
                              B E G I N N I N G   B A L A N C E                                                         1,458.00CR

-----------------------------------------------------------------------------------------------------------------------------------
    21-022-10        Wages Payable
                              B E G I N N I N G   B A L A N C E                                                              0.00

-----------------------------------------------------------------------------------------------------------------------------------
    21-023-00        MDD Fund TMRS due to state
                              B E G I N N I N G   B A L A N C E                                                            314.74CR

3/07/25  3/18 A46343 DFT: 002738     07828 TMRS Payable           0273   TMR202503041839                314.74           0.00
3/21/25  3/18 P00594 TMR             00297 PR 3/1/25 - 3/14/25                                          314.74CR       314.74CR
3/21/25  3/18 A46344 DFT: 002738     07828 TMRS Payable           0273   TMR202503181852                314.74           0.00
                   =============  MARCH ACTIVITY     DB:        629.48   CR:         314.74CR           314.74

                   =============  ACCOUNT TOTAL      DB:        629.48   CR:         314.74CR
-----------------------------------------------------------------------------------------------------------------------------------
    23-000-00        Due to other funds
                              B E G I N N I N G   B A L A N C E                                                              0.00

-----------------------------------------------------------------------------------------------------------------------------------
    23-100-00        Due to other funds
                              B E G I N N I N G   B A L A N C E                                                              0.00

-----------------------------------------------------------------------------------------------------------------------------------
    31-000-00        Fund Balance - EDC
                              B E G I N N I N G   B A L A N C E                                                              0.00

-----------------------------------------------------------------------------------------------------------------------------------
    31-040-10        Fund Balance - MDD
                              B E G I N N I N G   B A L A N C E                                                      3,711,760.29CR

-----------------------------------------------------------------------------------------------------------------------------------
    4000-02-4130     Sales Taxes
                              B E G I N N I N G   B A L A N C E                                                        811,229.15CR

3/14/25  3/19 B24010 Deposit 000000  03014 MDD SALES TAX - MAR 2025      JE# 006402                  91,595.27CR    902,824.42CR
                   =============  MARCH ACTIVITY     DB:          0.00   CR:      91,595.27CR        91,595.27CR

                   =============  ACCOUNT TOTAL      DB:          0.00   CR:      91,595.27CR
-----------------------------------------------------------------------------------------------------------------------------------
    4000-03-4737     TCF - business expension
                              B E G I N N I N G   B A L A N C E                                                              0.00
```

```
 POST    DATE TRAN #  REFERENCE    PACKET======DESCRIPTION=======  VEND  INV/JE #          NOTE  =====AMOUNT====  ====BALANCE====
--------------------------------------------------------------------------------------------------------------------------------
    4000-09-4500     Interest Income
                         B E G I N N I N G   B A L A N C E                                                        55,744.56CR

 3/31/25  4/07 B24157 Interest000000  03045 INTEREST INCOME            JE# 006434                   6,306.37CR     62,050.93CR
 3/31/25  4/07 B24157 Interest000000  03045 INTEREST INCOME            JE# 006434                   6,285.61CR     68,336.54CR
                    =============  MARCH ACTIVITY     DB:          0.00   CR:      12,591.98CR       12,591.98CR

                    =============  ACCOUNT TOTAL      DB:          0.00   CR:      12,591.98CR
--------------------------------------------------------------------------------------------------------------------------------
    4000-09-4550     Proceeds for Property Purchase
                         B E G I N N I N G   B A L A N C E                                                               0.00

--------------------------------------------------------------------------------------------------------------------------------
    4000-09-4730     Property Rental Income
                         B E G I N N I N G   B A L A N C E                                                         7,520.00CR

 3/04/25  3/05 B23820 89238           02970 DRIVEN DISTR - AUTO PARTS RENT  JE# 006357              1,500.00CR      9,020.00CR
                    =============  MARCH ACTIVITY     DB:          0.00   CR:       1,500.00CR        1,500.00CR

                    =============  ACCOUNT TOTAL      DB:          0.00   CR:       1,500.00CR
--------------------------------------------------------------------------------------------------------------------------------
    4000-99-4090     Unallocated Fund balance
                         B E G I N N I N G   B A L A N C E                                                               0.00

--------------------------------------------------------------------------------------------------------------------------------
DEPT: 5176    MDD

    5176-01-5101     Salaries
                         B E G I N N I N G   B A L A N C E                                                          53,048.31

 3/21/25  3/18 P00594 PYEXP           00297 PR 3/1/25 - 3/14/25                                     4,496.35       57,544.66
                    =============  MARCH ACTIVITY     DB:      4,496.35   CR:            0.00         4,496.35

                    =============  ACCOUNT TOTAL      DB:      4,496.35   CR:            0.00
--------------------------------------------------------------------------------------------------------------------------------
    5176-01-5105     Overtime
                         B E G I N N I N G   B A L A N C E                                                               0.00

--------------------------------------------------------------------------------------------------------------------------------
    5176-01-5106     Longevity
                         B E G I N N I N G   B A L A N C E                                                              50.00

--------------------------------------------------------------------------------------------------------------------------------
```

POST	DATE	TRAN #	REFERENCE	PACKET	DESCRIPTION	VEND	INV/JE #	NOTE	AMOUNT	BALANCE
5176-01-5107			TMRS Contribution							
					B E G I N N I N G B A L A N C E					3,934.75
3/07/25	3/18	A46343	DFT: 002738	07828	TMRS Payable	0273	TMR202503041839		478.86	4,413.61
3/21/25	3/18	A46344	DFT: 002738	07828	TMRS Payable	0273	TMR202503181852		478.86	4,892.47
			=============		MARCH ACTIVITY DB:	957.72	CR:	0.00	957.72	
			=============		ACCOUNT TOTAL DB:	957.72	CR:	0.00		
5176-01-5108			Payroll Tax Expense (medicare)							
					B E G I N N I N G B A L A N C E					689.13
3/07/25	3/04	A46027	DFT: 002700	07788	Medicare Payable	0116	T4 202503041839		61.82	750.95
3/21/25	3/18	A46334	DFT: 002732	07826	Medicare Payable	0116	T4 202503181852		61.82	812.77
			=============		MARCH ACTIVITY DB:	123.64	CR:	0.00	123.64	
			=============		ACCOUNT TOTAL DB:	123.64	CR:	0.00		
5176-01-5109			Group Health Insurance							
					B E G I N N I N G B A L A N C E					6,700.95
3/07/25	3/04	B23814	Self Ins	02968	Self Insurance		JE# 006355		536.45	7,237.40
3/21/25	3/18	B24007	Self Ins	03012	Self Insurance		JE# 006400		536.45	7,773.85
			=============		MARCH ACTIVITY DB:	1,072.90	CR:	0.00	1,072.90	
			=============		ACCOUNT TOTAL DB:	1,072.90	CR:	0.00		
5176-01-5110			Workmens Comp TML							
					B E G I N N I N G B A L A N C E					118.96
5176-01-5621			Travel/training							
					B E G I N N I N G B A L A N C E					8,519.49
3/05/25	2/17	A45797	DFT: 002681	07754	CITI BANK 2501	1285	102570676		2,638.49	11,157.98
3/13/25	3/13	B23968		03003	TRANSFER CITI CARD CHARGES		JE# 006392		300.00CR	10,857.98
			=============		MARCH ACTIVITY DB:	2,638.49	CR:	300.00CR	2,338.49	
			=============		ACCOUNT TOTAL DB:	2,638.49	CR:	300.00CR		
5176-02-5737			CDBG grant match							
					B E G I N N I N G B A L A N C E					0.00

POST	DATE	TRAN #	REFERENCE	PACKET======DESCRIPTION=======	VEND	INV/JE #	NOTE	=====AMOUNT====	====BALANCE====
5176-03-5050			Office Supplies						
				B E G I N N I N G B A L A N C E					242.78
3/05/25	2/17	A45797	DFT: 002681	07754 CITI BANK 2501	1285	102570676		33.49	276.27
			=============	MARCH ACTIVITY DB: 33.49		CR: 0.00		33.49	
			=============	ACCOUNT TOTAL DB: 33.49		CR: 0.00			
5176-03-5060			Promotional Materials						
				B E G I N N I N G B A L A N C E					417.00
3/05/25	2/17	A45797	DFT: 002681	07754 CITI BANK 2501	1285	102570676		1,265.71	1,682.71
			=============	MARCH ACTIVITY DB: 1,265.71		CR: 0.00		1,265.71	
			=============	ACCOUNT TOTAL DB: 1,265.71		CR: 0.00			
5176-04-5120			Building Maintenance						
				B E G I N N I N G B A L A N C E					21,860.72
3/01/25	3/06	A46039	CHK: 015033	07782 INTEGRITY FACILITY SOLUT	0187	624849		349.00	22,209.72
3/14/25	4/10	A46759	CHK: 015251	07867 WILSON ROOFING	0748	03142025		500.00	22,709.72
3/20/25	3/10	A46154	DFT: 002708	07800 ATMOS ENERGY	0126	3064561863-2502		131.61	22,841.33
			=============	MARCH ACTIVITY DB: 980.61		CR: 0.00		980.61	
			=============	ACCOUNT TOTAL DB: 980.61		CR: 0.00			
5176-05-5616			Utilities - Electricity						
				B E G I N N I N G B A L A N C E					0.00
5176-05-5618			Telephone						
				B E G I N N I N G B A L A N C E					240.40
3/02/25	4/10	A46753	CHK: 015248	07867 VERIZON WIRELESS	0277	6109915237		40.85	281.25
			=============	MARCH ACTIVITY DB: 40.85		CR: 0.00		40.85	
			=============	ACCOUNT TOTAL DB: 40.85		CR: 0.00			
5176-05-5619			Utilities - Water/Sewer						
				B E G I N N I N G B A L A N C E					0.00

```
 POST    DATE TRAN #   REFERENCE    PACKET======DESCRIPTION=======  VEND  INV/JE #          NOTE  =====AMOUNT====  ====BALANCE====


   5176-06-5060      Election Services
                              B E G I N N I N G   B A L A N C E                                                          0.00

-------------------------------------------------------------------------------------------------------------------------------------
   5176-06-5240      Drug screening/background chec
                              B E G I N N I N G   B A L A N C E                                                          0.00

-------------------------------------------------------------------------------------------------------------------------------------
   5176-06-5620      Legal & Professional
                              B E G I N N I N G   B A L A N C E                                                     12,777.75

3/06/25  3/20 A46363 CHK: 015113     07823 TAYLOR, OLSON, ADKINS, S 0775   STATEMENT NO. 31              3,724.95       16,502.70
                     =============  MARCH ACTIVITY     DB:      3,724.95   CR:           0.00            3,724.95

                     =============  ACCOUNT TOTAL      DB:      3,724.95   CR:           0.00
-------------------------------------------------------------------------------------------------------------------------------------
   5176-06-5724      Water/Sewer Impact Fee Study
                              B E G I N N I N G   B A L A N C E                                                          0.00

-------------------------------------------------------------------------------------------------------------------------------------
   5176-06-5764      Special Services
                              B E G I N N I N G   B A L A N C E                                                          0.00

-------------------------------------------------------------------------------------------------------------------------------------
   5176-06-5765      Thoroughfare PlanTraffic Count
                              B E G I N N I N G   B A L A N C E                                                          0.00

-------------------------------------------------------------------------------------------------------------------------------------
   5176-06-7860      Downtown Master Plan
                              B E G I N N I N G   B A L A N C E                                                          0.00

-------------------------------------------------------------------------------------------------------------------------------------
   5176-06-7861      Comprehensive Plan
                              B E G I N N I N G   B A L A N C E                                                          0.00

-------------------------------------------------------------------------------------------------------------------------------------
   5176-06-7862      Maps
                              B E G I N N I N G   B A L A N C E                                                      5,000.00

-------------------------------------------------------------------------------------------------------------------------------------
   5176-06-7863      Strategic Plan
                              B E G I N N I N G   B A L A N C E                                                     13,673.75

-------------------------------------------------------------------------------------------------------------------------------------
   5176-07-5150      Printing
                              B E G I N N I N G   B A L A N C E                                                          0.00
```

```
 POST    DATE TRAN #  REFERENCE    PACKET======DESCRIPTION=======  VEND  INV/JE #         NOTE  =====AMOUNT====  ====BALANCE====

--------------------------------------------------------------------------------------------------------------------------------------
    5176-07-5190      Insurance - TML
                               B E G I N N I N G   B A L A N C E                                                          751.14

--------------------------------------------------------------------------------------------------------------------------------------
    5176-07-5260      Dues & Memberships
                               B E G I N N I N G   B A L A N C E                                                       11,500.00

3/13/25  3/13 B23968                03003 TRANSFER CITI CARD CHARGES     JE# 006392                         300.00      11,800.00
                    =============  MARCH ACTIVITY     DB:        300.00   CR:           0.00             300.00

                    =============  ACCOUNT TOTAL      DB:        300.00   CR:           0.00
--------------------------------------------------------------------------------------------------------------------------------------
    5176-07-5280      Copier Maintenance Contract
                               B E G I N N I N G   B A L A N C E                                                          380.89

3/20/25  3/17 A46327 DFT: 002730    07825 UBEO - COPIERS/PRINTERS  0594   032025-1181993                     65.00         445.89
3/20/25  3/27 A46477 CHK: 015167    07842 UBEO BUSINESS SERVICES   0594   INV2432556                         17.79         463.68
                    =============  MARCH ACTIVITY     DB:         82.79   CR:           0.00              82.79

                    =============  ACCOUNT TOTAL      DB:         82.79   CR:           0.00
--------------------------------------------------------------------------------------------------------------------------------------
    5176-07-5665      Technology/Promotional Video
                               B E G I N N I N G   B A L A N C E                                                       35,055.24

3/05/25  2/17 A45797 DFT: 002681    07754 CITI BANK 2501           1285   102570676                         187.98      35,243.22
3/13/25  3/27 A46537 CHK: 015156    07842 NEON CLOUD PRODUCTIONS,  1266   INV-000737                      2,160.00      37,403.22
                    =============  MARCH ACTIVITY     DB:      2,347.98   CR:           0.00           2,347.98

                    =============  ACCOUNT TOTAL      DB:      2,347.98   CR:           0.00
--------------------------------------------------------------------------------------------------------------------------------------
    5176-07-5667      Marketing and Advertising
                               B E G I N N I N G   B A L A N C E                                                        2,901.00

3/05/25  2/17 A45797 DFT: 002681    07754 CITI BANK 2501           1285   102570676                         414.18       3,315.18
                    =============  MARCH ACTIVITY     DB:        414.18   CR:           0.00             414.18

                    =============  ACCOUNT TOTAL      DB:        414.18   CR:           0.00
--------------------------------------------------------------------------------------------------------------------------------------
    5176-07-5763      Chamber of Commerce
                               B E G I N N I N G   B A L A N C E                                                            0.00

--------------------------------------------------------------------------------------------------------------------------------------
```

POST	DATE	TRAN #	REFERENCE	PACKET	DESCRIPTION	VEND	INV/JE #	NOTE	AMOUNT	BALANCE
5176-09-5131			Meetings							
					BEGINNING BALANCE					276.00
3/05/25	2/17	A45797	DFT: 002681	07754	CITI BANK 2501	1285	102570676		38.43	314.43
			=============		MARCH ACTIVITY DB: 38.43		CR: 0.00		38.43	
			=============		ACCOUNT TOTAL DB: 38.43		CR: 0.00			
5176-09-5133			Marketing & Promotions							
					BEGINNING BALANCE					0.00
5176-09-5140			Miscellaneous							
					BEGINNING BALANCE					0.00
5176-09-5630			Property Purchase							
					BEGINNING BALANCE					3,800.66
5176-09-5790			Keep Aubrey Beautiful							
					BEGINNING BALANCE					0.00
5176-16-5764			Contract Labor-consultant							
					BEGINNING BALANCE					0.00
5176-99-4091			Administrative fee							
					BEGINNING BALANCE					7,250.00
3/07/25	3/07	B23857	Misc	000000	02977 MDD ADMIN FEE		JE# 006366		1,450.00	8,700.00
			=============		MARCH ACTIVITY DB: 1,450.00		CR: 0.00		1,450.00	
			=============		ACCOUNT TOTAL DB: 1,450.00		CR: 0.00			
5176-99-5700			Grant Match							
					BEGINNING BALANCE					0.00
5176-99-5710			Business Survival Program							
					BEGINNING BALANCE					0.00
5176-99-5750			Economic Incentives							

```
POST    DATE TRAN #   REFERENCE    PACKET======DESCRIPTION=======  VEND  INV/JE #         NOTE  =====AMOUNT====  ====BALANCE====

                            B E G I N N I N G   B A L A N C E                                                          0.00

---------------------------------------------------------------------------------------------------------------------------------
      5176-99-5762      Contingency
                            B E G I N N I N G   B A L A N C E                                                          0.00

---------------------------------------------------------------------------------------------------------------------------------
      5176-99-5800      Municipal Projects
                            B E G I N N I N G   B A L A N C E                                                     27,632.50

3/01/25  3/27 A46494 CHK: 015170    07842 WESTWOOD PROFESSIONAL SE 1127  1250300227                 6,742.50      34,375.00
                  =============  MARCH ACTIVITY     DB:      6,742.50   CR:          0.00          6,742.50

                  =============  ACCOUNT TOTAL      DB:      6,742.50   CR:          0.00
---------------------------------------------------------------------------------------------------------------------------------
      5176-99-9900      Depreciation
                            B E G I N N I N G   B A L A N C E                                                          0.00


*-*-*-*-*-*-*-*-*-*-*-*-*-            000 ERRORS IN THIS REPORT!     *-*-*-*-*-*-*-*-*-*-*-*-*-*

                                    ** REPORT TOTALS **      --- DEBITS ---         --- CREDITS ---
                             BEGINNING BALANCES:              4,751,255.54          4,751,255.54CR
                             REPORTED ACTIVITY:                 157,516.88            157,516.88CR
                             ENDING BALANCES:                 4,908,772.42          4,908,772.42CR
                             TOTAL FUND ENDING BALANCE:               0.00
```

SELECTION CRITERIA

FISCAL YEAR: Oct-2024 / Sep-2025
FUND: Include: 701
TRANSACTION DATES: 3/01/2025 THRU 3/31/2025
TRANSACTIONS: BOTH

ACCOUNT SELECTION

ACCOUNT RANGE: THRU ZZZZZZZZZZZZZZZ
DEPARTMENT RANGE: - THRU -
ACTIVE FUNDS ONLY: NO
ACTIVE ACCOUNT ONLY: NO
INCLUDE RESTRICTED ACCOUNTS: NO
DIGIT SELECTION:

PRINT OPTIONS DETAIL

OMIT ACCOUNTS WITH NO ACTIVITY: NO
PRINT ENCUMBRANCES: NO
PRINT VENDOR NAME: NO
PRINT PROJECTS: NO
PRINT JOURNAL ENTRY NOTES: NO
PRINT MONTHLY TOTALS: YES
PRINT GRAND TOTALS: NO
PRINT: INVOICE #
PAGE BREAK BY: NONE

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: MARCH 31ST, 2025

701-MDD

FINANCIAL SUMMARY % OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
REVENUE SUMMARY						
GENERAL REVENUE						
Taxes	975,000	91,595.27	902,824.42	0.00	72,175.58	92.60
Miscellaneous	127,020	14,091.98	77,356.54	0.00	49,663.46	60.90
TOTAL GENERAL REVENUE	1,102,020	105,687.25	980,180.96	0.00	121,839.04	88.94
TOTAL REVENUE	1,102,020	105,687.25	980,180.96	0.00	121,839.04	88.94
EXPENSE SUMMARY						
MDD						
Personnel	161,609	8,989.10	82,050.69	0.00	79,558.31	50.77
Materials & Supplies	7,000	1,299.20	1,958.98	0.00	5,041.02	27.99
Repairs & Maintenance	41,000	980.61	22,841.33	0.00	18,158.67	55.71
Utilities	2,445	40.85	281.25	0.00	2,163.75	11.50
Contract Services	88,174	3,724.95	35,176.45	0.00	52,997.55	39.89
Fees & Other Services	86,105	3,144.95	53,733.22	0.00	32,371.78	62.40
Miscellaneous	151,500	38.43	4,115.09	0.00	147,384.91	2.72
Contingency/FB	342,400	8,192.50	43,075.00	0.00	299,325.00	12.58
TOTAL MDD	880,233	26,410.59	243,232.01	0.00	637,000.99	27.63
TOTAL EXPENSES	880,233	26,410.59	243,232.01	0.00	637,000.99	27.63
REVENUE OVER/(UNDER) EXPENSES	221,787	79,276.66	736,948.95	0.00	(515,161.95)	332.28

701-MDD

% OF YEAR COMPLETED: 50.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
Taxes						
701-4000-02-4130 Sales Taxes	975,000	91,595.27	902,824.42	0.00	72,175.58	92.60
TOTAL Taxes	975,000	91,595.27	902,824.42	0.00	72,175.58	92.60
Grants						
Miscellaneous						
701-4000-09-4500 Interest Income	109,000	12,591.98	68,336.54	0.00	40,663.46	62.69
701-4000-09-4730 Property Rental Income	18,020	1,500.00	9,020.00	0.00	9,000.00	50.06
TOTAL Miscellaneous	127,020	14,091.98	77,356.54	0.00	49,663.46	60.90
Contingency/FB						
TOTAL REVENUE	1,102,020	105,687.25	980,180.96	0.00	121,839.04	88.94

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
MDD						
===						
Personnel						
701-5176-01-5101 Salaries	116,900	4,496.35	57,544.66	0.00	59,355.34	49.23
701-5176-01-5106 Longevity	50	0.00	50.00	0.00	0.00	100.00
701-5176-01-5107 TMRS Contribution	12,455	957.72	4,892.47	0.00	7,562.53	39.28
701-5176-01-5108 Payroll Tax Expense (me	1,696	123.64	812.77	0.00	883.23	47.92
701-5176-01-5109 Group Health Insurance	11,878	1,072.90	7,773.85	0.00	4,104.15	65.45
701-5176-01-5110 Workmens Comp TML	230	0.00	118.96	0.00	111.04	51.72
701-5176-01-5621 Travel/training	18,400	2,338.49	10,857.98	0.00	7,542.02	59.01
TOTAL Personnel	161,609	8,989.10	82,050.69	0.00	79,558.31	50.77
Capital						
Materials & Supplies						
701-5176-03-5050 Office Supplies	2,000	33.49	276.27	0.00	1,723.73	13.81
701-5176-03-5060 Promotional Materials	5,000	1,265.71	1,682.71	0.00	3,317.29	33.65
TOTAL Materials & Supplies	7,000	1,299.20	1,958.98	0.00	5,041.02	27.99
Repairs & Maintenance						
701-5176-04-5120 Building Maintenance	41,000	980.61	22,841.33	0.00	18,158.67	55.71
TOTAL Repairs & Maintenance	41,000	980.61	22,841.33	0.00	18,158.67	55.71
Utilities						
701-5176-05-5616 Utilities - Electricity	1,850	0.00	0.00	0.00	1,850.00	0.00
701-5176-05-5618 Telephone	595	40.85	281.25	0.00	313.75	47.27
TOTAL Utilities	2,445	40.85	281.25	0.00	2,163.75	11.50
Contract Services						
701-5176-06-5620 Legal & Professional	63,000	3,724.95	16,502.70	0.00	46,497.30	26.19
701-5176-06-5764 Special Services	3,000	0.00	0.00	0.00	3,000.00	0.00
701-5176-06-7862 Maps	8,500	0.00	5,000.00	0.00	3,500.00	58.82
701-5176-06-7863 Strategic Plan	13,674	0.00	13,673.75	0.00	0.25	100.00
TOTAL Contract Services	88,174	3,724.95	35,176.45	0.00	52,997.55	39.89
Fees & Other Services						
701-5176-07-5150 Printing	3,000	0.00	0.00	0.00	3,000.00	0.00
701-5176-07-5190 Insurance - TML	930	0.00	751.14	0.00	178.86	80.77
701-5176-07-5260 Dues & Memberships	14,500	300.00	11,800.00	0.00	2,700.00	81.38
701-5176-07-5280 Copier Maintenance Cont	1,400	82.79	463.68	0.00	936.32	33.12
701-5176-07-5665 Technology/Promotional	38,800	2,347.98	37,403.22	0.00	1,396.78	96.40
701-5176-07-5667 Marketing and Advertisi	27,475	414.18	3,315.18	0.00	24,159.82	12.07
TOTAL Fees & Other Services	86,105	3,144.95	53,733.22	0.00	32,371.78	62.40
Miscellaneous						
701-5176-09-5131 Meetings	1,500	38.43	314.43	0.00	1,185.57	20.96
701-5176-09-5630 Property Purchase	150,000	0.00	3,800.66	0.00	146,199.34	2.53
TOTAL Miscellaneous	151,500	38.43	4,115.09	0.00	147,384.91	2.72

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: MARCH 31ST, 2025

701-MDD

% OF YEAR COMPLETED: 50.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
Contingency/FB						
701-5176-99-4091 Administrative fee	17,400	1,450.00	8,700.00	0.00	8,700.00	50.00
701-5176-99-5700 Grant Match	150,000	0.00	0.00	0.00	150,000.00	0.00
701-5176-99-5750 Economic Incentives	150,000	0.00	0.00	0.00	150,000.00	0.00
701-5176-99-5800 Municipal Projects	25,000	6,742.50	34,375.00	0.00	(9,375.00)	137.50
TOTAL Contingency/FB	342,400	8,192.50	43,075.00	0.00	299,325.00	12.58
TOTAL MDD	880,233	26,410.59	243,232.01	0.00	637,000.99	27.63
TOTAL EXPENSES	880,233	26,410.59	243,232.01	0.00	637,000.99	27.63
REVENUE OVER/(UNDER) EXPENSES	221,787	79,276.66	736,948.95	0.00	(515,161.95)	332.28

Municipal Development District Board Meeting
Staff Report
May 13, 2025

Agenda Item
Consider and adopt a Resolution of the Board of Directors of the Aubrey Municipal Development District Authorizing a Development Project; the Expenditure of Funds on Hand to Complete the Development Project; and Other Matters Incident and Related Thereto.

Staff Contact
Christine Gossett, MDD Executive Director
cgossett@aubreytx.gov
940-440-9343

Summary
The Resolution of the Aubrey Municipal Development District Board of Directors is to undertake a development project and purchase real property located in downtown Aubrey, Texas, to promote and develop new and expanded business enterprises in the City. The Development Project is an authorized project under Section 505.158, Texas Local Government Code; and the District intends to use funds on hand to complete the purchase of the Project in accordance with that certain One to Four Family Residential Contract executed on April 16, 2025, previously presented to the Board, for a purchase price of $350,000.

Financial Summary
The Aubrey MDD will spend $350,000 plus closing costs from it's funds on hand for the development project.

Staff Recommended Action

Staff Recommended Motion
The staff recommends a motion to approve the Resolution authorizing a Development Project and the expenditure of funds on hand to complete the development project and other matters related to the project.

Municipal Development District Board Meeting
Staff Report
May 13, 2025

Agenda Item
Consider and take action on the resignation of Board Member/Vice President, Mike Browning.

Staff Contact
Christine Gossett, MDD Executive Director
cgossett@aubreytx.gov
940-440-9343

Summary
Director/Vice President Mike Browning, Place 5, submitted his resignation due to his election and appointment to the Aubrey City Council. Director Browning's resignation is official May 9, 2025.

Financial Summary
N/A

Staff Recommended Action

Staff Recommended Motion
The staff recommends a motion accepting the resignation of board member, Mike Browning, Place 5.

Municipal Development District Board Meeting
Staff Report
May 13, 2025

Agenda Item
Consider and appoint a new Vice President for the Aubrey MDD Board.

Staff Contact
Christine Gossett, MDD Executive Director
cgossett@aubreytx.gov
940-440-9343

Summary
The position of Vice President for the Aubrey MDD Board is vacant upon the resignation of Board Member Mike Browning. The board will consider and nominate a current member for the position of Vice President.

Financial Summary
N/A

Staff Recommended Action

Staff Recommended Motion
The staff recommends a motion to accept or deny the nomination for a Vice President.

Municipal Development District Board Meeting
Staff Report
May 13, 2025

Agenda Item
Consider and take action on an amended Resolution designating board members authorized to sign for funds for MDD banking and financial accounts.

Staff Contact
Christine Gossett, MDD Executive Director
cgossett@aubreytx.gov
940-440-9343

Summary
The Aubrey MDD Board will need to amend the Resolution for signers on the MDD banking and financial accounts due to the Aubrey MDD Board Member and Vice President, Mike Browning, resigning his place on the Aubrey MDD Board. The current signers that would remain are Holly Drew and Erin Bogar. The new board officer appointed will be added.

Financial Summary
N/A

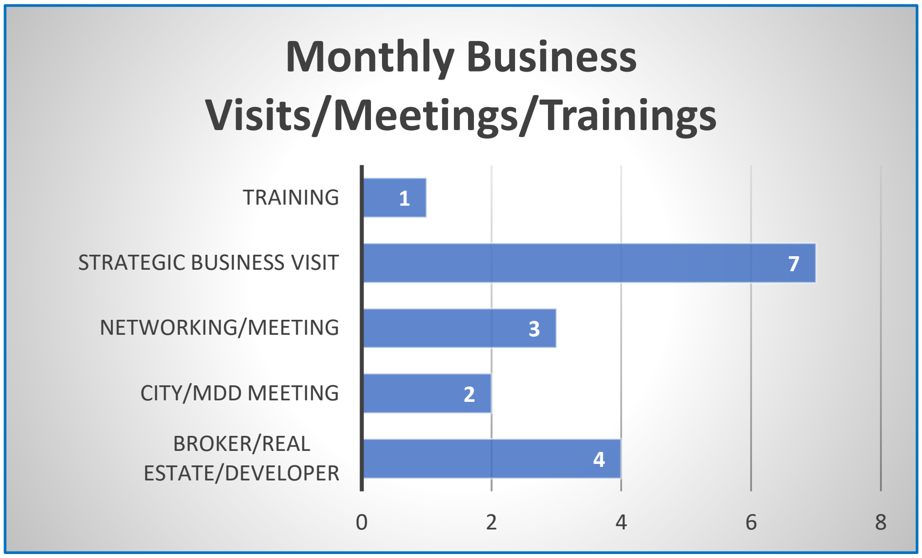
Staff Recommended Action

Staff Recommended Motion
Staff recommends a motion to approve the amended resolution designating Holly Drew, President, and Erin Bogar, Secretary, and the newly appointed officer/Vice President as signers for MDD banking and financial accounts.

APRIL 2025 STAFF REPORT

Aubrey Municipal Development District

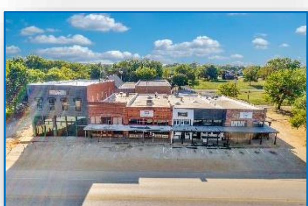
Christine Gossett – Executive Director

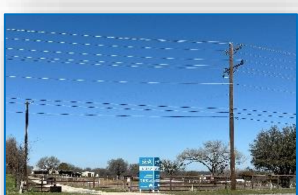


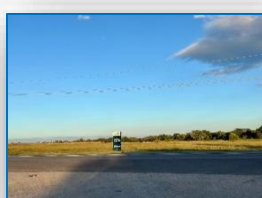
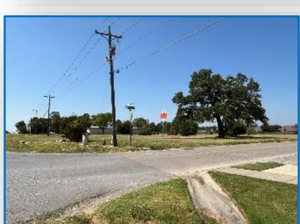
Commercial Property for Sale/Lease/Build-to-Suit:

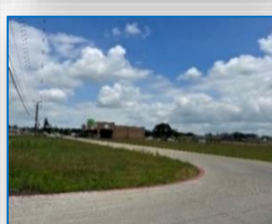
Combined commercial land for sale/lease 60 +/- acres and combined 15,000 +/- sq ft commercial space available for sale/lease. See Aubrey MDD Real Estate/Sites web page for details:

[Real Estate & Maps – Aubrey Municipal Development District]





Business Activity and Updates

- No new business openings/closings.

Project Updates:

- Training: Executive Director attended class session at TEEX/Texas A&M for Texas Certified Economic Developer program.
- Site Selection GIS Map Page: continuous monitoring and updating of properties and photos for commercial sites available in Aubrey City Limits and ETJ.
- Strategic Plan: Executive Director and Finance Director presented proposed project funding options for project goals and opportunities in the next 5 years. Staff and board will continue to identify development projects and opportunities that meet the goals of the 5-year Strategic Plan.

Marketing:

- Website - Updates to pages and business directory as needed.
- Social Media/Facebook - Manage regular posts on activities, area businesses and local posts. April's highest performing post was about D&L Farm & Home on April 26, 2025, with 4,385 Views; 2,623 Reach; 683 Engagements. Posts feature Aubrey businesses and other activites to support local business and events.
- Website Statistics: April '25 – 235 Visitors and 451 Views; March '25 – 220 Visitors and 377 Views; Feb '25 - 227 Visitors and 390 Views.
- Development/Commercial Real Estate - On-going meetings and recruitment and retention efforts.

Sales & Use-Tax Allocation:

- Payment received in April: $293,523.34 *(Gross payments derived from audit payments $110,498.89)*
- Prior month received: $99,551.27