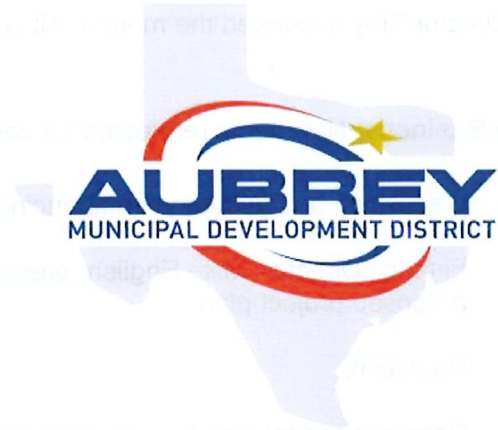


Municipal Development District Board Special Meeting

Aubrey Community Center
226 Countryside Dr.
Aubrey, TX 76227
April 8th, 2025
6:00 PM



Call to Order - Determine if a Quorum is Present:

President Drew called the meeting to order at 6:01 p.m.

Present:

President - Holly Drew (Place 6)
Vice President - Mike Browning (Place 5)
Secretary - Erin Bogar (Place 3)
Director Place 1 – Brook Stoy
Director Place 2 – Brenda Blackburn
Director Place 4 – Todd Davis

Absent:

Director Place 7 - Tim Heitman

Staff Present:

Christine Gossett – Executive Director MDD; Mike English – Finance Director City of Aubrey; Bailly Thompson – Assistant to City Manager; Anabelle Ackling, Attorney – TOASE

Invocation & Pledge of Allegiance: Pledge of Allegiance to the Texas Flag - "Honor the Texas flag; I pledge allegiance to thee, Texas, one state, under God, one, and indivisible."

Community Announcements: President Drew announced that the Easter Egg Hunt in downtown Aubrey at Veteran's Park on April 12th and the ribbon-cutting for Matthew's Park will follow, and the Aubrey Area Chamber of Commerce luncheon on April 16th.

Citizen Input: None

Consent Items: Items placed on the Consent Agenda are considered routine in nature and non-controversial. The Consent Agenda can be acted upon in one motion. Items may be removed from the Consent Agenda by the request of Council, board members or staff. Consideration and action on the following:

1. Approve minutes of the March 17 ,2025 meeting.
2. Approve February 2025 Monthly Financial Report.
3. Approve Letter of Engagement with Naman Howell for Legal Services.

President Drew called for a motion to approve the consent agenda. Director Davis motioned to approve the Consent Agenda.

Director Stoy seconded the motion. All in Favor. Motion carried 6 to 0.

New Business: New items requested for consideration.

4. Discussion and guidance on financing options for loans to fund future projects.

Finance Director, Mike English, presented the loan options and financial summary to fund the proposed project plan.

No action.

5. Consider and take action on amending the Fiscal Year 2024-25 Budget to balance revenue surplus and expense surplus for the MDD Budget; and providing an effective date of April 24, 2025.

Executive Director, Christine Gossett, presented the requested budget amendments for the 2024-25 Fiscal Year.

President Drew called for a motion to approve the budget amendment as presented and to be effective on April 24, 2025, pending council approval. Secretary Bogar motioned to approve the budget amendment.

Vice President Browning seconded the motion. All in favor. Motion carried 6 to 0.

Staff Report: Review of staff activity report and updates from Director

6. March 2025 Staff Report and updates on past, current, and upcoming projects and events.

The Executive Director gave an overview of the staff active report and updates on projects.

Future Agenda Requests: None

*****EXECUTIVE SESSION*****

Executive session: Section 551.071 – Consultation with Attorney; Section 551.087 – Deliberation regarding Economic Development Negotiations; Section 551.072 – Real Property

Motion to Recess into Executive Session.

President Drew called for a motion to convene into executive session. Secretary Bogar motioned to convene into Executive Session at 6:31 p.m.

Director Davis seconded the motion. All in Favor. Motion carried 6 to 0.

Reconvene into Open Session:

President Drew called for a motion to reconvene into Open Session. Vice President Browning motioned to reconvene into open session at 7:23 p.m.

Director Stoy seconded the motion. All in Favor. Motion carried 6 to 0.

Director Davis made a motion to direct staff to proceed with property acquisition as discussed in the executive session.

Vice President Browning seconded the motion. All in Favor. Motion carried 6 to 0.

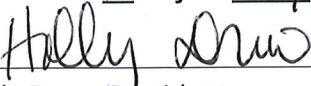
-ADJOURN-

President Drew called for a motion to adjourn. Secretary Bogar motioned to adjourn at 7:23 p.m.

Director Davis seconded the motion. All in Favor. Motion carried 6 to 0.

Meeting adjourned.

PASSED and APPROVED by the Aubrey Municipal Development District of the City of Aubrey, Texas this 13 day of May, 2025.



Holly Drew, President

ATTEST:



Erin Bogar, Secretary

