Municipal Development District Board Special Meeting

226 Countryside Drive
Aubrey, TX 76227
June 16th, 2025
6:00 PM

Call to Order Board Meeting of the Aubrey MDD - Determine if a Quorum is Present:

Vice President - Tim Heitman (Place 7)
Secretary - Erin Bogar (Place 3)
Director Place 1 – Brook Stoy
Director Place 2 – Brenda Blackburn
Director Place 4 – Todd Davis
Director Place 5 – *currently vacant*
President - Holly Drew (Place 6) *in attendance via Zoom videoconference*

Staff Present: Christine Gossett – Executive Director MDD; Anabelle Ackling, Attorney – TOASE; Bailey Thompson, Marketing/Communications Coordinator - City of Aubrey; Mike English, Finance Director – City of Aubrey

Andrew Clark, Attorney – Naman Howell *in attendance via Zoom videoconference*

Guests Present: N/A

Invocation & Pledge of Allegiance: Secretary, Erin Bogar, led the invocation and VP, Tim Heitmann, led the Pledge of Allegiance.

Community Announcements:

Vice President Heitman announced the following events in Aubrey -

Summer Music Series this Friday evening, June 20th, in Veterans' Park

Chamber of Commerce Luncheon on June 18th at 11:30 am

Fruit Jar Junction Farmer's Market on July 5th in Veteran's Park

There were no other announcements.

Citizen Input: N/A

Consent Items: Items placed on the Consent Agenda are considered routine in nature and non-controversial. The Consent Agenda can be acted upon in one motion. Items may be removed from the Consent Agenda by the request of Council, board members or staff. Consideration and action on the following:

1. Approve minutes of the May 13th ,2025 meeting.

2. Approve April 2025 Monthly Financial Report.

Vice President Heitman called for a motion to approve the consent agenda. Secretary Bogar motioned to approve the Consent Agenda.

Director Davis seconded the motion. All in Favor. No Opposed. Motioned carried 6 to 0.

New Business: New items requested for consideration.

1. Consider and adopt a Resolution of the Board of Directors of the Aubrey Municipal Development District Authorizing a Development Project; authorizing the issuance of a Sales Tax Revenue Note to finance a Development Project; and Other Matters Incident and Related Thereto.

   The Executive Director presented the staff report on the item. The Finance Director presented the Loan Term.

   Following the presentation, Director Davis requested to go into the Executive Session.

   Motion to Recess into Executive Session.

   Director Davis motioned to convene into executive session at 6:09 p.m. regarding this item.

   Director Blackburn seconded the motion. All in Favor. No Opposed. Motion carried 6 to 0.

   Section 551.072 – Real Property
   Section 551.071 – Consultation with Attorney

   Reconvene into Open Session:

   Director Davis motioned to reconvene into open session at 6:48 p.m.

   Director Brooks seconded the motion. All in Favor. No Opposed. Motion carried 6 to 0.

   Director Bogar made comments on the terms of the loan and interest rate options. No other questions.

   Vice President Heitman called for a motion.

   Director Davis motioned to adopt the Resolution to authorize the Development Project and the issuance of Sales Tax Revenue Note in the amount of $1,300,000.00 to finance the Development Project and other matters incident and related thereto, in addition selecting the 10-year term with monthly payments.

   Director Stoy seconded the motion. All in Favor. No Opposed. Motion carried 6 to 0.

Staff Report: Review of staff activity report and updates from Director

2. Provide an update on:
   - Landscape Project and Property Updates
   - Website Updates

- Farmer's Market Concept Plan

The Executive Director gave an overview of the Staff Activity Report and updates on Landscape Project and Property Updates; Website Updates, and Farmer's Market Concept Plan.

Future Agenda Requests: Council or Board Members, City Staff, and Citizens may request items be included on future agendas. Discussion is limited to what the request is for, and if and when the item can be put on a future agenda.

Vice President Heitman called for requests of future agenda items. These items were requested for future agendas:

Budget for 2025-26 Fiscal Year

*****Executive Session*****

Section 551.072 – Real Property
Section 551.071 – Consultation with Attorney
The board did not reconvene into Executive Session.

ADJOURN

Vice President Heitman called for a motion to adjourn the meeting. Secretary Bogar motioned to adjourn the meeting at 7:07 p.m.

Director Brooks seconded the motion. All in Favor. No Opposed. Motion carried 6 to 0.

Meeting adjourned at 7:07 p.m.

PASSED and APPROVED by the Aubrey Municipal Development District of the City of Aubrey, Texas this 8 day of July, 2025.

Holly Drew

Holly Drew, President

ATTEST:

Erin Bogar, Secretary