

Municipal Development District Board Special Meeting



Aubrey City Council Chambers
226 Countryside Dr.
Aubrey, TX 76227
January 29, 2026
6:00 PM

**(Notice of Potential Quorum for City Council, Planning and Zoning Commission, Board of Adjustment, Library Board, and Parks and Recreation Board - even though a quorum of the members of these boards may or may not be present, no official action will be taken by their members.)*

Notice Regarding Remote Participation of Board Members

Pursuant to Section 551.127, Texas Government Code, one or more Board Members may attend this meeting remotely using videoconferencing technology. A quorum of the Board will be physically present at the location provided above.

Call to Order - Determine if a Quorum is Present:

Invocation & Pledge of Allegiance: Pledge of Allegiance to the Texas Flag - "Honor the Texas flag; I pledge allegiance to thee, Texas, one state, under God, one, and indivisible."

Community Announcements: Items of community interest may include recognizing Citizens and Staff for outstanding contributions to the community, a reminder about an upcoming event that is organized or sponsored by the governing body, and announcements of an imminent threat to public safety that has arisen after the posting of this agenda.

Citizen Input: Any person may address the Board. If your comments are concerning an agenda item, you may wait until the discussion on that item if you prefer. Once recognized by the chairperson, please step forward to the speaker's podium, state your name and address and speak directly into the microphone so that people in the room can hear comments and see presentations. Citizen comments are limited to three (3) minutes per individual unless additional time is otherwise required by law. No discussion or action may be taken at this meeting on any item not listed on the agenda, other than to make statements of factual information or recite existing policy in response to a citizen's inquiry.

Consent Items: Items placed on the Consent Agenda are considered routine in nature and non-controversial. The Consent Agenda can be acted upon in one motion. Items may be

removed from the Consent Agenda by the request of Council, board members or staff. Consideration and action on the following:

1. Approve minutes of the January 13, 2026 meeting.
2. Approve monthly financials for December 2025.

*****EXECUTIVE SESSION***** In accordance with Texas Government Code, Section 551.001, et seq., the Board will recess into Executive Session (closed meeting) to discuss the following:

3. a.) Section 551.072 - Real Property. Deliberate the purchase, exchange, lease, or value of real property, if deliberation in an open meeting would have a detrimental effect on the position of the government body in negotiations with a third person:
 - Downtown Development
 - Purchase of Property for Economic Development - Project B
- b.) Section 551.087 Economic Development Negotiations. To discuss or deliberate regarding commercial or financial information that the City has received from a business. The Aubrey Municipal Development District may convene in executive session to discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the City and with which the Board is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect described above, including the following items:
 - Project Anchor

Motion to Recess into Executive Session.

Reconvene into Open Session: In accordance with Texas Government Code, Chapter 551, the Board will reconvene into Regular Session to consider and take appropriate action, if any, regarding any items discussed in Executive Session.

4. Consider and take appropriate action on Project Anchor as discussed in closed session.

-ADJOURN-

I, Jenny Hicks, City Secretary, certify that this Notice of Meeting was posted, per the Open Meetings Act, on the official bulletin board at the City Hall of the City of Aubrey, Texas and on the City's website at www.aubreytx.gov in accordance with Chapter 551, Texas Government Code, and shall remain posted until the meeting is adjourned.

I certify that the attached notice and agenda of items to be considered by the Aubrey Municipal Development District, Texas was removed by me from the official bulletin board of the City of Aubrey, Texas, 107 South Main St, Aubrey, Texas on the ____ day of _____, 2026.

(The Municipal Development District reserves the right to adjourn into closed session at any time during the course of this meeting to consult with its attorney regarding any of the matters listed on this document, as authorized by Texas Government Code Section 551.071 Consultation with Attorney.)

This facility is wheelchair accessible and accessible parking spaces are available. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, need to contact the ADA Coordinator at least 48-hours prior to the meeting. Please e-mail your request to: swilliams@aubreytx.gov or call (940) 440-9343 ext 106. BRAILLE IS NOT AVAILABLE.



**Municipal Development District Board Special Meeting
Staff Report
January 29, 2026**

Agenda Item

Approve minutes of the January 13, 2026 meeting.

Staff Contact

Christine Gossett, MDD Executive Director
cgossett@aubreytx.gov
940-440-9343

Summary

The minutes of the January 13, 2026, Aubrey MDD meeting are attached for review and consideration.

Financial Summary

N/A

Staff Recommended Action

Staff Recommended Motion

The minutes of the January 13, 2026, Aubrey MDD meeting can be approved in the Consent Agenda. The Board may also choose to approve with conditions, table, or deny the item.

Municipal Development District Board Meeting

Aubrey Municipal Development Building
226 Countryside Drive
Aubrey, TX 76227
January 13, 2026
6:00 PM



Call to Order - Determine if a Quorum is Present:

President Drew called the meeting to order at 6 p.m.

President - Holly Drew (Place 6)
Vice President – Todd Davis (Place 1)
Secretary - Erin Bogar (Place 3)
Director Place 2 – Jamie Osmanovic
Director Place 4 – Brooks Stoy
Director Place 5 – Tammy De Wet
Director Place 7 - Tim Heitman

Staff Present:

Christine Gossett, Executive Director – Aubrey Municipal Development District; Bailey Thompson, Marketing & Communications – City of Aubrey; Annabelle Ackling, Attorney – TOASE

Others Present: Bill Krueger – CSL via Zoom

Invocation & Pledge of Allegiance:

Secretary Bogar led the pledge of allegiance and invocation.

Community Announcements:

President Drew announced the following -

- The Aubrey Area Chamber of Commerce luncheon is next Wednesday, Jan. 21st, at 11:30 am at Aubrey Community Center.
- The Aubrey Area Chamber of Commerce Casino Night event is Saturday evening, Jan. 24th at Oak & Ivy.

Citizen Input: None

Consent Items: Items placed on the Consent Agenda are considered routine in nature and non-controversial. The Consent Agenda can be acted upon in one motion. Items may be removed from the Consent Agenda by the request of Council, board members or staff. Consideration and action on the following:

1. Approve minutes of December 9, 2025, MDD Board Meeting
2. Approve the November 2025 Financial Report

President Drew asked if anyone wished to remove an item from the consent agenda. No requests.

President Drew called for a motion to approve the consent agenda. Vice President Davis motioned to approve the Consent Agenda.

Director DeWet seconded the motion. All in Favor. No Opposed. Consent agenda motion carried 7 to 0.

New Business: New items requested for consideration.

3. Consider and take action authorizing the Executive Director to negotiate a Hotel Product Development and Amateur Sports Facility Feasibility Study with CSL not to exceed \$70,000 and consider an option to add a component to the Amateur Sports Facility Feasibility Study.

Staff gave a brief report on the proposal and introduced Bill Krueger with CSL who joined the meeting via Zoom. Mr. Krueger answered questions from the board.

President Drew called for a motion to approve the Executive Director to negotiate a professional services agreement with CSL to conduct a feasibility study for hotel product development and an indoor amateur sports facility not to exceed \$70,000, or another amount as determined by the board. Director Stoy motioned to approve the feasibility study not to exceed \$70,000.

Vice President Davis seconded the motion. All in Favor. No Opposed. The motion carried 7 to 0.

Staff Report:

4. Executive Director gave the December 2025 staff activity report and the upcoming date for the Joint City Council Work Session, which is set for February 10, 2026.

Future Agenda Requests: Council or Board Members, City Staff, and Citizens may request items to be included on future agendas. Discussion is limited to what the request is for, and if and when the item can be put on a future agenda.

Future agenda item requests: Bylaws; Grants; Building Projects; Feasibility Study; Future Project Updates

*****EXECUTIVE SESSION*****

There was no executive session.

-ADJOURN-

President Drew asked for a motion to adjourn the meeting. Director DeWet motioned to adjourn the meeting.

Director Stoy seconded the motion. All in Favor. No Opposed. Motion carried 7 to 0.

President Drew adjourned the meeting at 6:52 pm.

PASSED and APPROVED by the Aubrey Municipal Development District of the City of Aubrey, Texas this __ day of ____, 2026.

Holly Drew, President

ATTEST:

Erin Bogar, Secretary



**Municipal Development District Board Special Meeting
Staff Report
January 29, 2026**

Agenda Item

Approve monthly financials for December 2025.

Staff Contact

Mike English, Finance Director
menglish@aubreytx.gov
940-440-9343

Summary

The monthly financials for December 2025 are attached for review. The financials may be approved with the Consent Agenda items. The Board may also approve with conditions, table, or deny the item.

Financial Summary

N/A

Staff Recommended Action

Staff Recommended Motion

N/A



Aubrey, TX

Balance Sheet

Account Summary

As Of 12/31/2025

Account	Name	Balance
Fund: 701 - MDD		
Assets		
701-1-1-000-00	MDD Cash	2,290,199.53
701-1-1-000-84	Claim on Cash MDD	-59,840.06
701-1-1-000-90	Investment Account	1,719,210.88
701-1-1-013-37	Sales Tax Receivable	203,710.56
701-1-1-088-41	EDC cash	0.00
701-1-2-015-00	Land	1,046,886.75
701-1-2-015-10	Buildings and improvements	1,516,887.80
701-1-2-017-00	Accumulated Depreciation	-94,025.00
	Total Assets:	6,623,030.46
		<u>6,623,030.46</u>
Liability		
701-2-1-010-00	Accounts Payable Pooled	2,550.01
701-2-1-010-12	Accounts Payable -MDD	0.00
701-2-1-021-01	Payroll tax liabilities	0.00
701-2-1-021-02	Payroll Benefits Liability	0.00
701-2-1-021-08	MDD HSA Bank	0.00
701-2-1-021-09	Deferred Comp - 457	0.00
701-2-1-021-10	Accrued Vacation	944.23
701-2-1-022-10	Wages Payable	0.00
701-2-1-023-00	MDD Fund TMRS due to state	0.00
701-2-1-029-10	Bank Note Payable 2025	1,292,607.73
	Total Liability:	1,296,101.97
Equity		
701-3-1-040-10	Fund Balance - MDD	5,119,492.62
	Total Beginning Equity:	5,119,492.62
Total Revenue		361,377.02
Total Expense		153,941.15
Revenues Over/Under Expenses		207,435.87
	Total Equity and Current Surplus (Deficit):	5,326,928.49
		Total Liabilities, Equity and Current Surplus (Deficit): <u>6,623,030.46</u>



Aubrey, TX

Detail Report Account Detail

Date Range: 12/01/2025 - 12/31/2025

Account		Name				Beginning Balance	Total Activity	Ending Balance
Fund: 701 - MDD								
701-4-000-02-4130		Sales Taxes				-203,710.56	-117,248.23	-320,958.79
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/11/2025	ZDET2026-GL-3672	JE 7165 : Ref Deposit ...		MDD SALES TAX			-117,248.23	-320,958.79
701-4-000-09-4500		Interest Income				-27,051.48	-13,366.75	-40,418.23
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/31/2025	GLPKT00066	JN00063		Interest Income 2512			-7,616.12	-34,667.60
12/31/2025	GLPKT00066	JN00063		Interest Income 2512			-5,750.63	-40,418.23
701-5-176-01-5101		Salaries				17,829.67	9,509.16	27,338.83
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/12/2025	ZDET2026-PY-322			PR 11/22/2025-12/05/2025			4,754.58	22,584.25
12/26/2025	ZDET2026-PY-323			PR 12/06/2025-12/19/2025			4,754.58	27,338.83
701-5-176-01-5107		TMRS Contribution				2,964.26	1,250.32	4,214.58
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/12/2025	ZDET2026-AP-8466			TMRS Payable			632.22	3,596.48
12/26/2025	ZDET2026-AP-8466			TMRS Payable			618.10	4,214.58
701-5-176-01-5108		Payroll Tax Expense (medicare)				323.03	131.46	454.49
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/12/2025	ZDET2026-AP-8446			Medicare Payable			66.52	389.55
12/26/2025	ZDET2026-AP-8464			Medicare Payable			64.94	454.49
701-5-176-01-5109		Group Health Insurance				3,262.01	1,362.78	4,624.79
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/12/2025	ZDET2026-AP-8466			HSA Contributions			138.47	3,400.48
12/12/2025	ZDET2026-GL-3648	JE 7139 : Ref Self Ins		Self Insurance			542.92	3,943.40
12/26/2025	ZDET2026-AP-8466			HSA Contributions			138.47	4,081.87
12/26/2025	ZDET2026-GL-3711	JE 7210 : Ref Self Ins		Self Insurance			542.92	4,624.79
701-5-176-01-5621		Travel/training				1,516.05	2,682.00	4,198.05
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/03/2025	ZDET2026-AP-8418			CITI BANK			540.41	2,056.46
12/31/2025	APPKT00007	3654385018	DFT0000020	Citi Bank Expense Report 2512	1285 - CITI BANK		1,510.92	3,567.38
12/31/2025	ZDET2026-AP-8456			CITI BANK 2511			630.67	4,198.05

Detail Report

Date Range: 12/01/2025 - 12/31/2025

Account		Name				Beginning Balance	Total Activity	Ending Balance
701-5-176-04-5120		Building Maintenance				2,742.99	1,770.18	4,513.17
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/01/2025	ZDET2026-AP-8427	630538	16578	MDD	0187 - INTEGRITY FACILITY SOLUTIONS		349.00	3,091.99
12/03/2025	ZDET2026-AP-8418			CITI BANK			44.96	3,136.95
12/31/2025	APPKT00007	3654385018	DFT0000020	Citi Bank Expense Report 2512	1285 - CITI BANK		125.71	3,262.66
12/31/2025	ZDET2026-AP-8456			CITI BANK 2511			1,150.51	4,413.17
12/31/2025	ZDET2026-AP-8477	DECEMBER 2025	16728	ARROW EXTERMINATORS, INC	1368 - ARROW EXTERMINATORS, INC		100.00	4,513.17
701-5-176-05-5616		Utilities - Electricity				324.09	108.41	432.50
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/31/2025	APPKT00007	3064561863-2512	DFT0000016	209 S Main Street	0126 - ATMOS ENERGY		108.41	432.50
701-5-176-05-5618		Telephone				84.96	41.18	126.14
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/31/2025	APPKT00001	6132428250	20027	VERIZON WIRELESS	0277 - VERIZON WIRELESS		41.18	126.14
701-5-176-06-5620		Legal & Professional				14,185.31	3,862.45	18,047.76
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/08/2025	ZDET2026-AP-8458	STATEMENT NO. 40	16677	TAYLOR, OLSON, ADKINS, SRALLA	0775 - TAYLOR, OLSON, ADKINS, SRALLA & ...		3,862.45	18,047.76
701-5-176-07-5260		Dues & Memberships				11,850.00	922.50	12,772.50
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/31/2025	ZDET2026-AP-8456			CITI BANK 2511			922.50	12,772.50
701-5-176-07-5280		Copier Maintenance Contract				130.00	90.15	220.15
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/20/2025	ZDET2026-AP-8457			UBEO - COPIERS/PRINTERS			65.00	195.00
12/22/2025	ZDET2026-AP-8462	INV2651852	16693	UBEO BUSINESS SERVICES	0594 - UBEO BUSINESS SERVICES		25.15	220.15
701-5-176-07-5665		Technology/Promotional Video				7,128.54	316.72	7,445.26
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/03/2025	ZDET2026-AP-8418			CITI BANK			55.96	7,184.50
12/31/2025	APPKT00007	3654385018	DFT0000020	Citi Bank Expense Report 2512	1285 - CITI BANK		219.79	7,404.29
12/31/2025	ZDET2026-AP-8456			CITI BANK 2511			40.97	7,445.26
701-5-176-07-5667		Marketing and Advertising				2,601.35	4,644.99	7,246.34
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/03/2025	ZDET2026-AP-8418			CITI BANK			100.00	2,701.35
12/18/2025	ZDET2026-AP-8462	6137-1	16696	MCDORMAN SIGN & ADVERTSING INC	0700 - MCDORMAN SIGN & ADVERTSING I...		3,050.00	5,751.35
12/31/2025	APPKT00007	3654385018	DFT0000020	Citi Bank Expense Report 2512	1285 - CITI BANK		405.00	6,156.35
12/31/2025	ZDET2026-AP-8456			CITI BANK 2511			1,089.99	7,246.34
701-5-176-09-5131		Meetings				300.90	166.29	467.19
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/03/2025	ZDET2026-AP-8418			CITI BANK			127.29	428.19
12/31/2025	APPKT00007	3654385018	DFT0000020	Citi Bank Expense Report 2512	1285 - CITI BANK		39.00	467.19

Detail Report

Date Range: 12/01/2025 - 12/31/2025

Account				Name		Beginning Balance	Total Activity	Ending Balance
701-5-176-09-5630				Property Purchase		0.00	7,115.85	7,115.85
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/15/2025	ZDET2026-AP-8458	53510DEN 2025 TAX	16653	DENTON COUNTY TAX ASSESSOR/COL	0214 - DENTON COUNTY TAX ASSESSOR/CO...		1,340.46	1,340.46
12/15/2025	ZDET2026-AP-8458	53712DEN 2025 TAX	16653	DENTON COUNTY TAX ASSESSOR/COL	0214 - DENTON COUNTY TAX ASSESSOR/CO...		1,482.14	2,822.60
12/15/2025	ZDET2026-AP-8458	611876DEN 2025 TAX	16653	DENTON COUNTY TAX ASSESSOR/COL	0214 - DENTON COUNTY TAX ASSESSOR/CO...		1,073.25	3,895.85
12/31/2025	ZDET2026-AP-8456			CITI BANK 2511			3,220.00	7,115.85
701-5-176-98-5801				Principal Bank Note 2025		15,163.01	7,768.38	22,931.39
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/15/2025	ZDET2026-GL-3632	JE 7117 : Ref Bnk Dft O...		2512 MDD BANK LOAN 2025			7,768.38	22,931.39
701-5-176-98-5802				Interest Bank Note 2025		14,957.91	7,292.08	22,249.99
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/15/2025	ZDET2026-GL-3632	JE 7117 : Ref Bnk Dft O...		2512 MDD BANK LOAN 2025			7,292.08	22,249.99
701-5-176-99-4091				Administrative fee		2,900.00	1,450.00	4,350.00
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/03/2025	ZDET2026-GL-3621	JE 7105		MDD ADMIN FEE			1,450.00	4,350.00
Total Fund: 701 - MDD:				Beginning Balance: -132,497.96		Total Activity: -80,130.08	Ending Balance: -212,628.04	
Grand Totals:				Beginning Balance: -132,497.96		Total Activity: -80,130.08	Ending Balance: -212,628.04	

Fund Summary

Fund	Beginning Balance	Total Activity	Ending Balance
701 - MDD	-132,497.96	-80,130.08	-212,628.04
Grand Total:	-132,497.96	-80,130.08	-212,628.04



Aubrey, TX

Budget Report Account Summary

For Fiscal: 10/2025-09/2026 Period Ending: 12/31/2025

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 701 - MDD						
Revenue						
701-4-000-02-4130 Sales Taxes	1,116,000.00	1,116,000.00	117,248.23	320,958.79	-795,041.21	71.24 %
701-4-000-09-4500 Interest Income	150,000.00	150,000.00	13,366.75	40,418.23	-109,581.77	73.05 %
701-4-000-09-4730 Property Rental Income	18,020.00	18,020.00	0.00	0.00	-18,020.00	100.00 %
Revenue Total:	1,284,020.00	1,284,020.00	130,614.98	361,377.02	-922,642.98	71.86%
Expense						
701-5-176-01-5101 Salaries	121,000.00	121,000.00	9,509.16	27,338.83	93,661.17	77.41 %
701-5-176-01-5106 Longevity	100.00	100.00	0.00	100.00	0.00	0.00 %
701-5-176-01-5107 TMRS Contribution	18,129.00	18,129.00	1,250.32	4,214.58	13,914.42	76.75 %
701-5-176-01-5108 Payroll Tax Expense (medicare)	1,756.00	1,756.00	131.46	454.49	1,301.51	74.12 %
701-5-176-01-5109 Group Health Insurance	11,878.00	11,878.00	1,362.78	4,624.79	7,253.21	61.06 %
701-5-176-01-5110 Workmens Comp TML	300.00	300.00	0.00	38.58	261.42	87.14 %
701-5-176-01-5621 Travel/training	15,500.00	15,500.00	2,682.00	4,198.05	11,301.95	72.92 %
701-5-176-03-5050 Office Supplies	2,000.00	2,000.00	0.00	50.92	1,949.08	97.45 %
701-5-176-03-5060 Promotional Materials	5,000.00	5,000.00	0.00	309.66	4,690.34	93.81 %
701-5-176-04-5120 Building Maintenance	41,000.00	41,000.00	1,770.18	4,513.17	36,486.83	88.99 %
701-5-176-05-5616 Utilities - Electricity	4,500.00	4,500.00	108.41	432.50	4,067.50	90.39 %
701-5-176-05-5618 Telephone	820.00	820.00	41.18	126.14	693.86	84.62 %
701-5-176-06-5620 Legal & Professional	65,500.00	65,500.00	3,862.45	18,047.76	47,452.24	72.45 %
701-5-176-06-5764 Special Services	1,500.00	1,500.00	0.00	0.00	1,500.00	100.00 %
701-5-176-06-7862 Maps	5,000.00	5,000.00	0.00	4,000.00	1,000.00	20.00 %
701-5-176-07-5150 Printing	4,000.00	4,000.00	0.00	326.03	3,673.97	91.85 %
701-5-176-07-5190 Insurance - TML	1,570.00	1,570.00	0.00	366.98	1,203.02	76.63 %
701-5-176-07-5260 Dues & Memberships	15,100.00	15,100.00	922.50	12,772.50	2,327.50	15.41 %
701-5-176-07-5280 Copier Maintenance Contract	1,400.00	1,400.00	90.15	220.15	1,179.85	84.28 %
701-5-176-07-5665 Technology/Promotional Video	25,000.00	25,000.00	316.72	7,445.26	17,554.74	70.22 %
701-5-176-07-5667 Marketing and Advertising	25,000.00	25,000.00	4,644.99	7,246.34	17,753.66	71.01 %
701-5-176-09-5131 Meetings	1,500.00	1,500.00	166.29	467.19	1,032.81	68.85 %
701-5-176-09-5134 Feasibility Studies	150,000.00	150,000.00	0.00	0.00	150,000.00	100.00 %
701-5-176-09-5630 Property Purchase	150,000.00	150,000.00	7,115.85	7,115.85	142,884.15	95.26 %
701-5-176-98-5801 Principal Bank Note 2025	93,784.00	93,784.00	7,768.38	22,931.39	70,852.61	75.55 %
701-5-176-98-5802 Interest Bank Note 2025	86,142.00	86,142.00	7,292.08	22,249.99	63,892.01	74.17 %
701-5-176-99-4091 Administrative fee	17,400.00	17,400.00	1,450.00	4,350.00	13,050.00	75.00 %
701-5-176-99-5700 Grant Match	200,000.00	200,000.00	0.00	0.00	200,000.00	100.00 %
701-5-176-99-5750 Economic Incentives	100,000.00	100,000.00	0.00	0.00	100,000.00	100.00 %
701-5-176-99-5800 Municipal Projects	50,000.00	50,000.00	0.00	0.00	50,000.00	100.00 %
Expense Total:	1,214,879.00	1,214,879.00	50,484.90	153,941.15	1,060,937.85	87.33%
Fund: 701 - MDD Surplus (Deficit):	69,141.00	69,141.00	80,130.08	207,435.87	138,294.87	-200.02%
Report Surplus (Deficit):	69,141.00	69,141.00	80,130.08	207,435.87	138,294.87	-200.02%

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	Percent Remaining
					Favorable (Unfavorable)	
Fund: 701 - MDD						
Revenue	1,284,020.00	1,284,020.00	130,614.98	361,377.02	-922,642.98	71.86%
Expense	1,214,879.00	1,214,879.00	50,484.90	153,941.15	1,060,937.85	87.33%
Fund: 701 - MDD Surplus (Deficit):	69,141.00	69,141.00	80,130.08	207,435.87	138,294.87	-200.02%
Report Surplus (Deficit):	69,141.00	69,141.00	80,130.08	207,435.87	138,294.87	-200.02%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
701 - MDD	69,141.00	69,141.00	80,130.08	207,435.87	138,294.87
Report Surplus (Deficit):	69,141.00	69,141.00	80,130.08	207,435.87	138,294.87